

**Mid Cities Credit Union
MC Kidz Club
Youth Share Account Disclosure Addendum to Truth In Savings**

A. Opening the Account

1. Newborn through age 17 youths may open an MC Kidz Account with a minimum deposit of \$15.00 (\$5 minimum opening balance and \$10 non-refundable membership fee) and an adult relative or legal guardian joint owner.
2. The youth will fill out the appropriate documents to open the account.
3. Minor's name only. Parents or guardians can open accounts this way, but they have no access to the deposited funds.
4. Minor's name and guardian(s) jointly. The minor has equal access to the funds. Minor's taxpayer identification number is reported.

B. Withdrawals and Closing the Account

See Share Savings

C. Dividends

1. Dividends are earned quarterly based on the average daily balance.
2. Dividends are compounded quarterly and shall be paid on the last day of the quarter.
3. The dividend rate is based on the credit union's earnings at the end of the dividend period, and cannot be guaranteed. The Board of Directors declares anticipated dividends on a monthly basis.

D. Additional MC Kidz & Teen Accounts

1. From age 13 through age 17, the youth may apply for an ATM card with an adult relative or legal guardian joint owner.
2. From age 13 through 17; the youth may open a checking account with an adult relative or legal guardian joint owner. The checking account will have no minimum balance requirement, no monthly service fee, and no dividends.

E. Locator Charge

Each member shall keep the credit union informed of his or her current address. In the event a member fails to do so, a charge may be made to the member's share account for the actual cost of necessary locator service paid to a person or firm providing such a service. A locator fee may be charged according to the current fee schedule.

F. Statements

Statements for MC Kidz savings accounts will be mailed on a quarterly basis. Checking account statements will be mailed monthly to the members.

